# **Annual Report for New Orleans Metropolitan Association of REALTORS®**

A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®







#### **Annual Report for New Orleans Metropolitan Association of REALTORS®**

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#### 2023 was a challenging year for the U.S. housing market:

mortgage rates hit a 2-decade high, housing inventory remained at historic lows, and sales prices continued to climb nationwide, putting homeownership out of reach for many consumers. Housing affordability remained a top concern for homebuyers, and for good reason: mortgage payments are up significantly from 2022, with a number of homeowners now spending more than 30% of their income on their nonthly payment. As a result, sales of previously owned homes remained sluggish throughout the year, while the shortage of existing-home inventory helped sales of new residential homes steadily increase from last year.

Higher mortgage rates aren't just affecting buyers. Many current homeowners purchased or refinanced their home in 2020 or 2021, when mortgage rates were several percentage points lower than today's rates. And while those pandemic-era mortgages have been a blessing for many homeowners, they've also kept others from moving. Rather than give up their current mortgage rate for a higher rate and a more expensive monthly payment, some would-be sellers have chosen to put their moving plans on hold, further limiting the number of homes for sale and driving up home prices in the process.

**Sales:** Pending Sales were down 15.7 percent to 11,570 over last year, while closed sales were down 19.7 percent to finish the year at 11,406.

**Prices:** The overall median sales price decreased 2.5 percent to \$269,000 for the year. Single Family home prices were down 3.0 percent compared to last year, and Townhouse/Condo home prices were down 4.5 percent.

**Listings:** Year-over-year, the number of homes available for sale increased by 26.5 percent. There were 4,425 active listings at the end of 2023 compared to 3,498 listings at the end of 2022. New listings decreased by 3.6 percent to finish the year at 18,808.

Bedroom Count: In 2023, properties with 1 Bedroom or Less saw the greatest increase in median sales price at 5.0 percent. The highest percent of list price received at sale went to properties with 4 Bedrooms or More at 97.2 percent.

Sales by Price Range: The number of homes sold in the \$345,000 or More price range fell 23.8 percent to 4,048 homes. Homes sold in the 148,999 or Less price range were down 9.7 percent to 1,503 homes.

List Price Received: Sellers received, on average, 97.0 percent of their list price at sale, a year-over-year decline of 1.2 percent. If demand shrinks in 2024, list price received at sale could drop as well.

With inflation showing signs of improvement, the Federal Reserve recently announced they are likely done raising interest rates for the time being and plan to make at least three cuts to their benchmark rate in 2024. Mortgage rates have been dropping in recent months, which should help bring buyers and sellers back to the market and could lead to an uptick in both home sales and housing supply. Affordability will still prove challenging for many homebuyers, however, and economists predict U.S. home sales will remain down compared to 2019 - 2022. As for home prices, opinions are mixed, with some analysts expecting prices will hold steady or continue rising in areas, while others foresee a modest price drop in some markets.

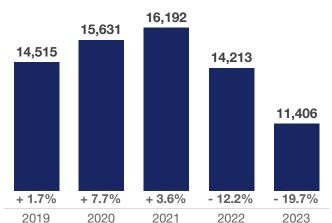
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## **Quick Facts**



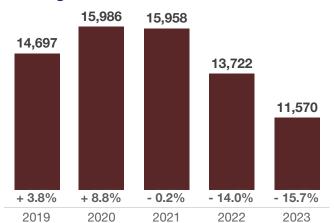
#### **Closed Sales**



#### Top 10 Areas: Change in Closed Sales from 2022

70057	+ 228.6%
70041	+ 114.3%
70112	+ 95.2%
70030	+ 80.0%
70450	+ 80.0%
70031	+ 66.7%
70455	+ 43.8%
70036	+ 40.0%
70426	+ 27.3%
70461	+ 16.8%

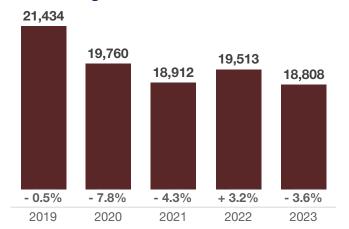
#### **Pending Sales**



#### Top 10 Areas: Change in Pending Sales from 2022

70057	+ 333.3%
70112	+ 102.4%
70031	+ 100.0%
70030	+ 73.3%
70450	+ 50.0%
70455	+ 50.0%
70763	+ 50.0%
70041	+ 44.4%
70036	+ 40.0%
70444	+ 29.0%

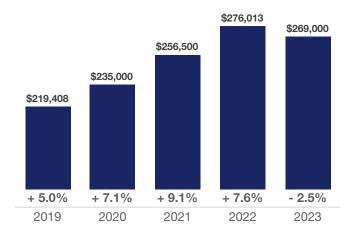
#### **New Listings**



#### Top 10 Areas: Change in New Listings from 2022

70031		+ 240.0%
70057		+ 181.0%
70112		+ 95.4%
70030		+ 91.3%
70071		+ 83.3%
70455		+ 71.8%
70450		+ 61.5%
70444		+ 38.3%
70041		+ 36.4%
70466		+ 26.1%

#### **Median Sales Price**



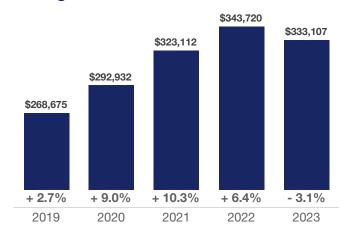
#### Top 10 Areas: Change in Median Sales Price from 2022

70071	+ 170.2%
70039	+ 43.6%
70112	+ 20.7%
70036	+ 15.6%
70401	+ 12.5%
70403	+ 9.3%
St. Charles Parish	+ 7.4%
70057	+ 6.9%
70119	+ 6.7%
70094	+ 5.7%

## **Quick Facts**



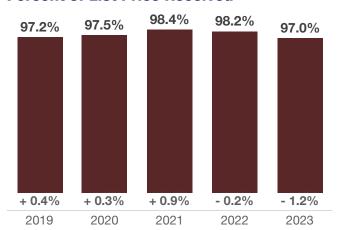
#### **Average Sales Price**



#### Top 10 Areas: Change in Avg. Sales Price from 2022

70071	+ 141.0%
70039	+ 33.5%
70070	+ 13.3%
70036	+ 11.0%
70403	+ 10.9%
70079	+ 10.3%
70090	+ 10.1%
70121	+ 9.5%
70426	+ 8.5%
St. John Parish	+ 8.1%

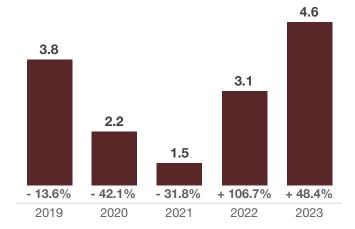
#### **Percent of List Price Received**



Top 10 Areas: Change in Pct. of List Price Received from 2022

70071	+ 11.3%
70763	+ 8.2%
70456	+ 7.0%
70067	+ 6.9%
70041	+ 6.1%
70079	+ 5.5%
70083	+ 4.5%
70080	+ 4.0%
70112	+ 3.0%
St. James Parish	+ 2.0%

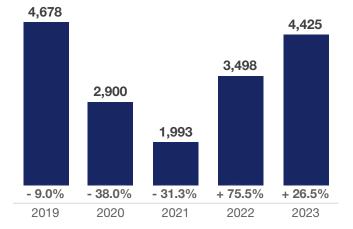
#### **Months Supply of Inventory**



#### Top 10 Areas: Change in Months Supply from 2022

70039	+ 533.3%
St. James Parish	+ 294.4%
70456	+ 275.0%
70466	+ 238.5%
70113	+ 226.2%
70030	+ 183.3%
70052	+ 150.0%
70460	+ 150.0%
70420	+ 135.7%
70448	+ 131.3%

#### **Inventory of Homes for Sale**



#### Top 10 Areas: Change in Homes for Sale from 2022

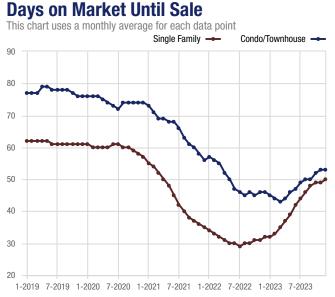
70039	+ 400.0%
70030	+ 300.0%
70052	+ 200.0%
70456	+ 200.0%
St. James Parish	+ 175.0%
70466	+ 140.0%
70113	+ 100.0%
70763	+ 100.0%
70460	+ 94.1%
70070	+ 89.5%

## **Property Type Review**



Average Days on Market Single Family

Average Days on Market Condo/Townhouse



Top Areas: Condo/Townhouse Market Share in 2023	
70112	90.2%
70130	78.1%
70116	58.2%
70002	32.3%
70113	29.6%
70005	28.1%
70090	25.0%
70039	22.2%
70115	22.2%
70065	21.5%
Orleans Parish	20.0%
70118	19.4%
70121	19.2%
70471	18.8%
70047	18.3%

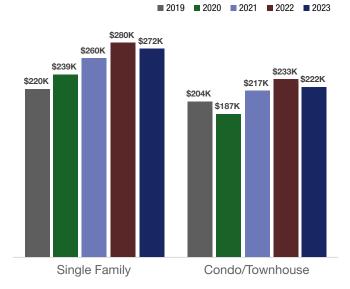
- 3.0%

- 4.5%

One-Year Change in Price Single Family

One-Year Change in Price Condo/Townhouse

#### **Median Sales Price**



97.1%

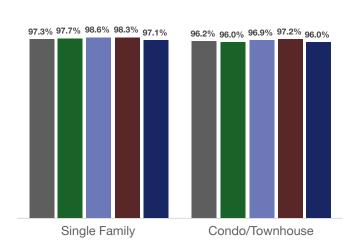
96.0%

Pct. of List Price Received Single Family

Pct. of List Price Received Condo/Townhouse

#### **Percent of List Price Received**

■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023



## **Price Range Review**



#### \$148,999 or Less

Price Range with Shortest Average Days on Market Until Sale

### \$345,000 or More

Price Range with Longest Average Days on Market Until Sale

## 46.3%

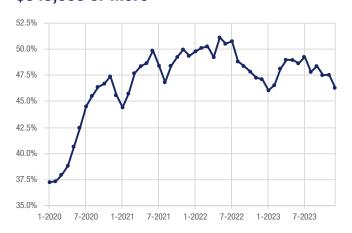
- 1.8%

of Sales at Year End Priced \$345,000 or More One-Year Change in Homes for Sale Priced \$345,000 or More

#### **Days on Market Until Sale by Price Range**



## Share of Homes for Sale \$345,000 or More



#### \$224,000 to \$344,999

Price Range with the Most Closed Sales - 9.7%

Price Range with Strongest One-Year Change in Sales: \$148,999 or Less

#### \$148,999 or Less

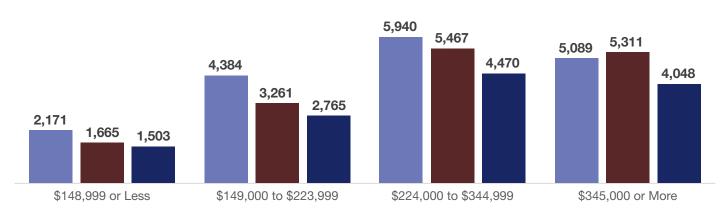
Price Range with the Fewest Closed Sales

- 23.8%

Price Range with Weakest One-Year Change in Sales: \$345,000 or More

#### **Closed Sales by Price Range**





## **Bedroom Count Review**



+ 5.0	0%	- 10	0.6%
Growth 1 Bedroom			uction in edrooms
Median Sa	les Price	■ 2021	■ 2022 ■ 2023
\$200K \$200K \$210K	\$216K \$199K \$193K	\$250K \$230K	\$370K \$335K
1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms

70071 40.0%   70130 37.3%   70041 33.3%   70121 33.3%   70053 31.1%   70117 30.0%   70113 29.6%   70036 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70090 25.0%   St. James Parish 25.0%	Top Areas: 2 Bedrooms Market Share in 2023	
70041 33.3%   70121 33.3%   70053 31.1%   70117 30.0%   70113 29.6%   70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70071	40.0%
70121 33.3%   70053 31.1%   70117 30.0%   70113 29.6%   70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70130	37.3%
70053 31.1%   70117 30.0%   70113 29.6%   70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70041	33.3%
70117 30.0%   70113 29.6%   70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70121	33.3%
70113 29.6%   70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70053	31.1%
70036 28.6%   70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70117	30.0%
70080 28.6%   70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70113	29.6%
70118 28.3%   70116 27.6%   70067 27.3%   70084 25.0%   70090 25.0%	70036	28.6%
70116 27.6% 70067 27.3% 70084 25.0% 70090 25.0%	70080	28.6%
70067 27.3% 70084 25.0% 70090 25.0%	70118	28.3%
70084 25.0%   70090 25.0%	70116	27.6%
70090 25.0%	70067	27.3%
	70084	25.0%
St. James Parish 25.0%	70090	25.0%
	St. James Parish	25.0%

90.0%

or Less

95.7%

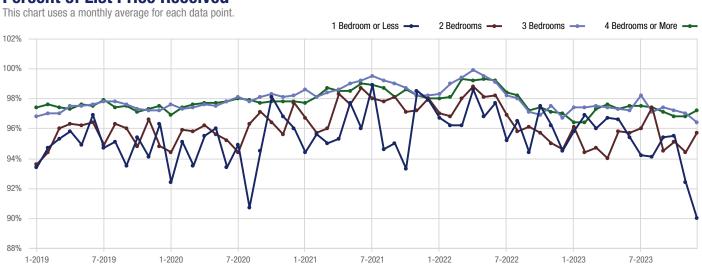
or More

96.4%

97.2%

Percent of List Price Received in 2023 for 1 Bedroom or Less Percent of List Price Received in 2023 for 2 Bedrooms Percent of List Price Received in 2023 for 3 Bedrooms Percent of List Price Received in 2023 for 4 Bedrooms or More

#### **Percent of List Price Received**



## **Area Historical Median Prices**



Parishes	2019	2020	2021	2022	2023	Change from 2022	Change from 2019
Jefferson Parish	\$206,000	\$225,000	\$248,500	\$262,000	\$250,000	- 4.6%	+ 21.4%
Orleans Parish	\$285,000	\$300,000	\$330,250	\$350,000	\$337,500	- 3.6%	+ 18.4%
Plaquemines Parish	\$289,000	\$297,723	\$325,788	\$356,950	\$357,250	+ 0.1%	+ 23.6%
St. Bernard Parish	\$179,000	\$190,000	\$239,000	\$247,000	\$235,000	- 4.9%	+ 31.3%
St. Charles Parish	\$224,500	\$242,500	\$255,000	\$250,050	\$268,500	+ 7.4%	+ 19.6%
St. James Parish	\$150,000	\$155,000	\$171,500	\$183,500	\$169,750	- 7.5%	+ 13.2%
St. John Parish	\$156,025	\$166,000	\$175,000	\$180,000	\$187,500	+ 4.2%	+ 20.2%
St. Tammany Parish	\$227,500	\$244,000	\$260,000	\$289,438	\$286,913	- 0.9%	+ 26.1%
Tangipahoa Parish	\$171,900	\$184,000	\$204,500	\$234,750	\$232,073	- 1.1%	+ 35.0%
Washington Parish	\$108,525	\$140,000	\$146,000	\$160,000	\$154,235	- 3.6%	+ 42.1%
Zip Codes							
70001	\$255,000	\$285,500	\$294,500	\$315,000	\$305,009	- 3.2%	+ 19.6%
70002	\$305,000	\$305,500	\$284,750	\$330,000	\$315,000	- 4.5%	+ 3.3%
70003	\$220,000	\$230,000	\$255,000	\$278,845	\$252,750	- 9.4%	+ 14.9%
70005	\$328,000	\$385,500	\$390,000	\$400,000	\$405,000	+ 1.3%	+ 23.5%
70006	\$253,000	\$278,500	\$321,750	\$335,500	\$327,500	- 2.4%	+ 29.4%
70030	\$209,000	\$265,000	\$245,000	\$380,000	\$205,000	- 46.1%	- 1.9%
70031	\$142,275	\$189,000	\$213,500	\$250,000	\$230,000	- 8.0%	+ 61.7%
70032	\$232,000	\$254,000	\$299,999	\$325,500	\$317,000	- 2.6%	+ 36.6%
70036	\$161,500	\$222,500	\$260,000	\$225,000	\$260,000	+ 15.6%	+ 61.0%
70037	\$299,900	\$300,605	\$338,489	\$369,000	\$368,020	- 0.3%	+ 22.7%
70039	\$169,315	\$177,400	\$197,500	\$143,500	\$206,000	+ 43.6%	+ 21.7%
70041	\$65,500	\$145,000	\$105,000	\$150,000	\$61,000	- 59.3%	- 6.9%
70043	\$185,000	\$199,000	\$238,000	\$245,000	\$229,450	- 6.3%	+ 24.0%
70047	\$245,000	\$249,500	\$286,500	\$293,750	\$300,000	+ 2.1%	+ 22.4%
70051	\$135,000	\$92,500	\$160,000	\$165,000	\$73,000	- 55.8%	- 45.9%
70052	\$219,000	\$135,000	\$167,000	\$197,000	\$167,500	- 15.0%	- 23.5%
70053	\$153,000	\$177,500	\$213,200	\$215,000	\$186,250	- 13.4%	+ 21.7%
70056	\$179,000	\$210,000	\$230,000	\$248,500	\$230,000	- 7.4%	+ 28.5%
70057	\$198,500	\$269,000	\$339,500	\$274,000	\$292,900	+ 6.9%	+ 47.6%
70058	\$168,500	\$188,250	\$207,000	\$232,100	\$210,000	- 9.5%	+ 24.6%
70062	\$175,000	\$190,000	\$217,500	\$218,000	\$216,500	- 0.7%	+ 23.7%
70065	\$195,000	\$225,000	\$253,900	\$257,000	\$259,230	+ 0.9%	+ 32.9%
70067	\$192,800	\$205,000	\$165,000	\$154,950	\$135,000	- 12.9%	- 30.0%
70068	\$166,750	\$172,750	\$182,850	\$185,000	\$194,950	+ 5.4%	+ 16.9%
70070	\$240,000	\$267,500	\$269,000	\$265,000	\$280,000	+ 5.7%	+ 16.7%

## **Area Historical Median Prices**



Zip Codes Continued	2019	2020	2021	2022	2023	Change from 2022	Change from 2019
70071	\$83,500	\$164,000	\$156,250	\$47,000	\$127,000	+ 170.2%	+ 52.1%
70072	\$174,450	\$185,000	\$214,938	\$225,000	\$219,000	- 2.7%	+ 25.5%
70075	\$180,875	\$192,000	\$245,000	\$269,450	\$254,750	- 5.5%	+ 40.8%
70078	_	_	_	\$103,500	_	_	_
70079	\$190,000	\$187,000	\$193,000	\$205,000	\$209,000	+ 2.0%	+ 10.0%
70080	\$194,000	\$151,000	\$183,455	\$151,450	\$137,000	- 9.5%	- 29.4%
70083	\$202,500	\$107,500	\$84,450	\$150,000	\$105,000	- 30.0%	- 48.1%
70084	\$110,000	\$111,000	\$146,900	\$146,000	\$147,500	+ 1.0%	+ 34.1%
70085	\$131,450	\$133,000	\$165,000	\$191,000	\$156,700	- 18.0%	+ 19.2%
70087	\$187,000	\$200,000	\$215,000	\$240,000	\$226,000	- 5.8%	+ 20.9%
70090	\$188,823	\$195,000	\$208,576	\$180,000	\$183,950	+ 2.2%	- 2.6%
70092	\$133,000	\$130,000	\$179,000	\$206,000	\$170,000	- 17.5%	+ 27.8%
70094	\$120,000	\$134,500	\$155,000	\$179,250	\$189,450	+ 5.7%	+ 57.9%
70112	\$273,750	\$358,000	\$325,000	\$277,500	\$334,953	+ 20.7%	+ 22.4%
70113	\$340,000	\$310,000	\$372,000	\$360,000	\$330,000	- 8.3%	- 2.9%
70114	\$169,900	\$232,000	\$215,000	\$268,000	\$182,500	- 31.9%	+ 7.4%
70115	\$500,000	\$519,500	\$570,000	\$560,000	\$582,500	+ 4.0%	+ 16.5%
70116	\$315,000	\$315,000	\$335,000	\$375,000	\$356,500	- 4.9%	+ 13.2%
70117	\$220,000	\$234,000	\$255,000	\$290,000	\$220,000	- 24.1%	0.0%
70118	\$354,500	\$384,500	\$484,250	\$520,000	\$461,000	- 11.3%	+ 30.0%
70119	\$327,000	\$338,700	\$361,500	\$375,000	\$400,000	+ 6.7%	+ 22.3%
70121	\$220,000	\$231,500	\$245,000	\$265,000	\$278,500	+ 5.1%	+ 26.6%
70122	\$257,000	\$285,000	\$300,000	\$320,000	\$288,000	- 10.0%	+ 12.1%
70123	\$259,000	\$285,000	\$310,000	\$326,000	\$315,000	- 3.4%	+ 21.6%
70124	\$465,000	\$490,000	\$525,000	\$550,500	\$563,500	+ 2.4%	+ 21.2%
70125	\$318,500	\$355,000	\$395,000	\$430,000	\$400,000	- 7.0%	+ 25.6%
70126	\$155,000	\$165,000	\$179,900	\$199,000	\$175,685	- 11.7%	+ 13.3%
70127	\$147,000	\$151,500	\$181,500	\$187,000	\$179,000	- 4.3%	+ 21.8%
70128	\$165,000	\$165,000	\$185,000	\$208,000	\$195,000	- 6.3%	+ 18.2%
70129	\$136,450	\$176,000	\$175,000	\$235,000	\$208,250	- 11.4%	+ 52.6%
70130	\$310,000	\$368,000	\$360,000	\$394,500	\$407,750	+ 3.4%	+ 31.5%
70131	\$187,000	\$233,000	\$229,900	\$270,000	\$235,000	- 13.0%	+ 25.7%
70401	\$159,900	\$169,100	\$189,950	\$206,500	\$232,225	+ 12.5%	+ 45.2%
70403	\$186,500	\$190,000	\$217,500	\$215,000	\$235,000	+ 9.3%	+ 26.0%
70420	\$219,000	\$245,000	\$255,000	\$285,760	\$295,000	+ 3.2%	+ 34.7%
70422	\$133,050	\$182,000	\$160,000	\$217,000	\$186,250	- 14.2%	+ 40.0%

## **Area Historical Median Prices**



Zip Codes Continued	2019	2020	2021	2022	2023	Change from 2022	Change from 2019
70426	\$65,000	\$144,000	\$160,000	\$150,000	\$152,000	+ 1.3%	+ 133.8%
70427	\$72,750	\$89,000	\$110,000	\$125,000	\$128,000	+ 2.4%	+ 75.9%
70431	\$207,000	\$248,500	\$264,500	\$359,900	\$357,500	- 0.7%	+ 72.7%
70433	\$258,800	\$262,850	\$270,000	\$335,000	\$315,000	- 6.0%	+ 21.7%
70435	\$220,424	\$229,210	\$257,000	\$296,228	\$305,000	+ 3.0%	+ 38.4%
70437	\$263,500	\$259,000	\$292,000	\$365,000	\$315,000	- 13.7%	+ 19.5%
70438	\$156,000	\$171,500	\$188,000	\$208,167	\$200,000	- 3.9%	+ 28.2%
70443	\$145,000	\$132,000	\$199,900	\$173,500	\$175,000	+ 0.9%	+ 20.7%
70444	\$108,000	\$141,000	\$157,500	\$216,000	\$194,500	- 10.0%	+ 80.1%
70445	\$165,950	\$184,250	\$225,000	\$238,905	\$245,250	+ 2.7%	+ 47.8%
70446	\$205,000	\$213,500	\$259,950	\$263,950	\$250,000	- 5.3%	+ 22.0%
70447	\$295,000	\$294,250	\$329,000	\$365,000	\$375,000	+ 2.7%	+ 27.1%
70448	\$260,000	\$287,000	\$303,000	\$335,000	\$327,000	- 2.4%	+ 25.8%
70450	\$122,000	\$171,200	\$150,000	\$190,000	\$172,500	- 9.2%	+ 41.4%
70452	\$206,500	\$223,000	\$259,500	\$272,500	\$261,500	- 4.0%	+ 26.6%
70454	\$182,450	\$193,000	\$209,163	\$247,850	\$239,308	- 3.4%	+ 31.2%
70455	\$156,900	\$166,200	\$187,900	\$214,500	\$219,950	+ 2.5%	+ 40.2%
70456	\$100,000	\$170,000	\$132,500	\$170,500	\$175,000	+ 2.6%	+ 75.0%
70458	\$190,000	\$201,000	\$230,000	\$249,145	\$242,000	- 2.9%	+ 27.4%
70460	\$154,500	\$161,250	\$187,000	\$205,000	\$210,000	+ 2.4%	+ 35.9%
70461	\$212,700	\$247,000	\$273,500	\$279,450	\$277,380	- 0.7%	+ 30.4%
70466	\$128,000	\$154,450	\$166,290	\$194,500	\$183,000	- 5.9%	+ 43.0%
70471	\$309,500	\$335,250	\$335,000	\$355,000	\$344,500	- 3.0%	+ 11.3%
70763	\$194,500	\$145,000	\$225,000	\$243,000	\$179,750	- 26.0%	- 7.6%

## **Area Overviews**



	Total Closed Sales	Change from 2022	New Listings	Days on Market	Inventory of Homes for Sale	Months Supply of Inventory	Pct. of List Price Received
Jefferson Parish	3,332	- 17.3%	5,054	48	1,027	3.7	96.6%
Orleans Parish	2,774	- 26.0%	6,020	62	1,715	7.3	96.2%
Plaquemines Parish	174	- 11.7%	274	42	84	5.7	96.9%
St. Bernard Parish	387	- 18.4%	729	68	168	5.2	96.8%
St. Charles Parish	376	- 5.3%	507	48	108	3.4	97.3%
St. James Parish	16	- 42.9%	27	90	11	7.1	96.0%
St. John Parish	334	- 18.5%	482	60	109	3.9	97.4%
St. Tammany Parish	3,391	- 19.9%	5,052	44	1,059	3.7	97.5%
Tangipahoa Parish	1,236	- 16.1%	1,701	47	357	3.4	97.9%
Washington Parish	215	+ 6.4%	334	56	94	5.4	95.7%
Zip Codes							
70001	288	- 16.0%	432	50	92	3.9	95.9%
70002	164	- 19.2%	253	49	59	4.2	95.4%
70003	406	- 21.6%	627	45	127	3.7	96.8%
70005	267	- 11.6%	446	50	103	4.6	96.1%
70006	130	- 14.5%	218	44	42	3.6	95.6%
70030	27	+ 80.0%	44	40	12	5.1	95.4%
70031	5	+ 66.7%	17	37	4	3.3	98.6%
70032	81	- 8.0%	192	84	49	7.0	96.9%
70036	7	+ 40.0%	13	90	7	6.0	92.4%
70037	142	- 13.9%	198	34	43	3.6	98.3%
70039	9	- 50.0%	16	44	5	3.8	94.1%
70041	15	+ 114.3%	30	54	21	12.9	90.1%
70043	168	- 31.1%	295	67	72	5.0	97.2%
70047	104	- 3.7%	128	50	21	2.4	97.2%
70051	5	- 16.7%	7	101	1	0.8	91.6%
70052	6	- 53.8%	9	155	3	2.0	95.1%
70053	74	- 35.7%	130	48	33	5.3	96.5%
70056	243	- 17.1%	360	44	68	3.2	96.8%
70057	46	+ 228.6%	59	80	9	2.1	97.0%
70058	247	- 18.2%	371	54	72	3.5	96.4%
70062	89	+ 7.2%	132	45	19	2.6	96.8%
70065	382	- 13.8%	518	49	104	3.4	97.1%
70067	11	- 31.3%	30	103	20	12.7	94.6%
70068	306	- 19.3%	429	60	98	3.9	97.8%
70070	103	- 23.1%	148	43	36	4.1	97.5%

## **Area Overviews**



Zip Codes Continued	Total Closed Sales	Change from 2022	New Listings	Days on Market	Inventory of Homes for Sale	Months Supply of Inventory	Pct. of List Price Received
70071	5	0.0%	11	27	4	3.2	92.5%
70072	484	- 12.5%	684	43	121	2.9	98.0%
70075	60	- 9.1%	103	66	23	5.0	98.3%
70078	0	- 100.0%	0		0	0.0	
70079	29	- 14.7%	32	40	9	3.4	98.3%
70080	7	- 30.0%	11	34	3	3.0	98.4%
70083	15	+ 15.4%	30	90	12	6.4	92.5%
70084	28	- 3.4%	46	53	9	3.9	94.3%
70085	29	+ 16.0%	53	53	13	5.2	91.4%
70087	36	- 30.8%	45	36	9	2.9	98.5%
70090	4	- 55.6%	4	84	2	2.0	93.1%
70092	49	0.0%	86	59	11	2.5	96.7%
70094	214	- 27.7%	302	52	47	2.5	97.0%
70112	82	+ 95.2%	170	44	40	5.8	98.2%
70113	27	- 44.9%	91	78	36	13.7	95.5%
70114	141	- 17.5%	294	66	93	7.4	94.9%
70115	334	- 25.9%	605	47	136	4.7	96.6%
70116	134	- 22.1%	386	69	144	12.7	96.5%
70117	200	- 30.8%	568	57	152	8.9	95.6%
70118	237	- 24.3%	457	65	111	5.7	95.5%
70119	156	- 36.3%	361	59	108	8.0	97.2%
70121	120	- 13.7%	197	46	42	4.3	96.1%
70122	256	- 27.5%	619	63	177	8.3	96.6%
70123	201	- 22.4%	327	49	68	4.0	95.7%
70124	268	- 31.3%	551	64	155	6.8	96.6%
70125	104	- 15.4%	202	61	51	5.8	95.9%
70126	131	- 20.6%	273	69	89	8.0	95.5%
70127	103	- 22.6%	210	65	59	7.4	95.2%
70128	91	- 24.8%	177	80	41	4.9	97.3%
70129	38	- 33.3%	91	71	40	11.6	94.9%
70130	228	- 35.4%	569	74	192	9.5	95.5%
70131	242	- 25.3%	392	56	89	4.3	96.8%
70401	181	- 16.2%	276	57	81	5.2	97.4%
70403	315	- 2.5%	397	47	73	2.7	97.8%
70420	81	- 38.6%	116	37	22	3.3	96.4%
70422	43	+ 4.9%	67	65	23	6.0	95.3%
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#### Annual Report for New Orleans Metropolitan Association of REALTORS®

## **Area Overviews**



Zip Codes Continued	Total Closed Sales	Change from 2022	New Listings	Days on Market	Inventory of Homes for Sale	Months Supply of Inventory	Pct. of List Price Received
70426	14	+ 27.3%	17	111	7	5.1	94.0%
70427	107	- 1.8%	157	51	37	4.1	94.3%
70431	38	- 19.1%	67	34	19	6.2	97.2%
70433	615	- 11.8%	844	36	155	3.1	97.9%
70435	299	- 18.8%	398	34	70	2.9	98.1%
70437	65	- 29.3%	94	55	16	3.0	97.0%
70438	91	+ 16.7%	151	54	41	5.7	97.8%
70443	33	- 37.7%	59	72	16	5.2	95.6%
70444	38	+ 5.6%	65	59	17	5.1	96.0%
70445	132	- 17.0%	211	53	39	3.4	97.3%
70446	49	- 33.8%	59	64	13	3.1	96.7%
70447	273	- 31.4%	396	45	79	3.4	98.3%
70448	309	- 32.1%	458	36	95	3.7	97.5%
70450	9	+ 80.0%	21	49	10	4.4	96.7%
70452	94	- 14.5%	131	54	32	4.2	96.4%
70454	503	- 23.3%	652	39	111	2.6	98.5%
70455	46	+ 43.8%	67	47	9	2.1	97.6%
70456	3	- 50.0%	8	20	3	3.0	95.8%
70458	449	- 34.5%	774	50	211	5.7	97.0%
70460	208	- 28.5%	367	54	99	5.5	97.4%
70461	507	+ 16.8%	767	57	156	3.6	97.5%
70466	35	- 16.7%	58	42	12	4.4	99.1%
70471	314	- 17.2%	418	34	66	2.5	97.8%
70763	2	0.0%	4	41	2	1.3	107.3%