

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC

New Orleans Metro

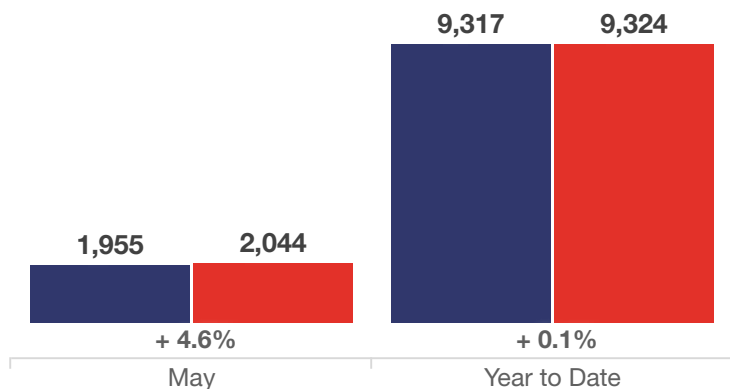
Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. Tammany Parish, Tangipahoa Parish, Washington Parish

All Residential Properties	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1,955	2,044	+ 4.6%	9,317	9,324	+ 0.1%
Pending Sales	1,662	1,685	+ 1.4%	8,203	7,636	- 6.9%
Closed Sales	1,694	1,568	- 7.4%	7,401	6,804	- 8.1%
Days on Market Until Sale	35	25	- 28.6%	43	32	- 25.6%
Median Sales Price*	\$260,199	\$295,000	+ 13.4%	\$249,900	\$278,000	+ 11.2%
Average Sales Price*	\$322,658	\$354,880	+ 10.0%	\$310,578	\$344,148	+ 10.8%
Percent of List Price Received*	98.6%	99.1%	+ 0.5%	98.2%	98.9%	+ 0.7%
Housing Affordability Index	133	91	- 31.6%	139	97	- 30.2%
Inventory of Homes for Sale	2,647	2,473	- 6.6%	—	—	—
Months Supply of Inventory	1.7	1.8	+ 5.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

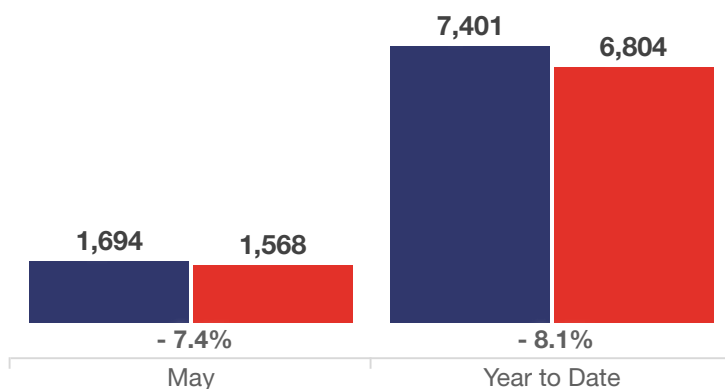
New Listings

■ 2021 ■ 2022



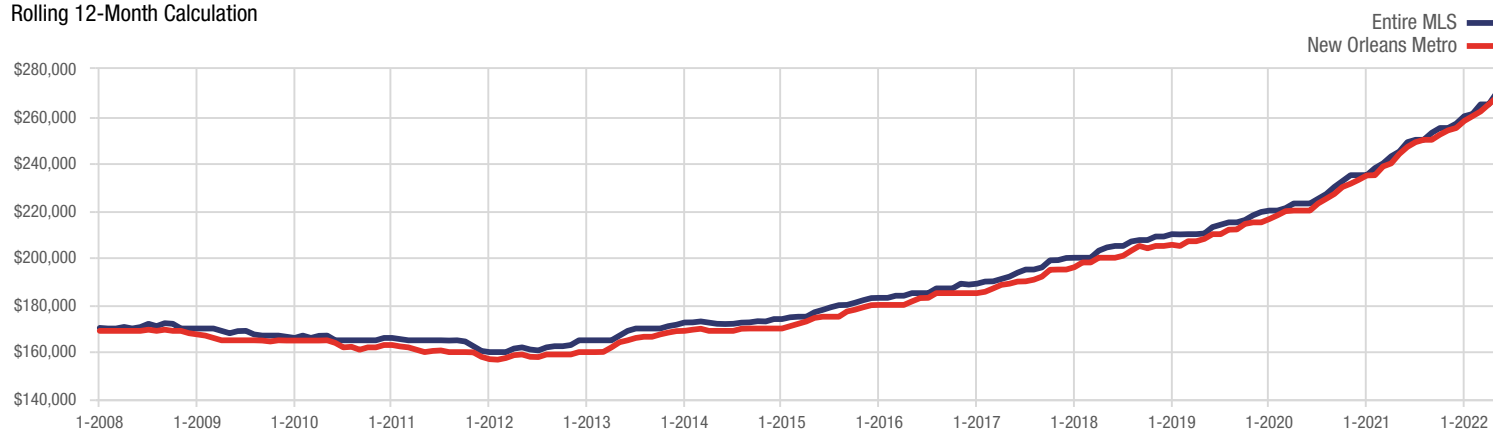
Closed Sales

■ 2021 ■ 2022



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.