

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC

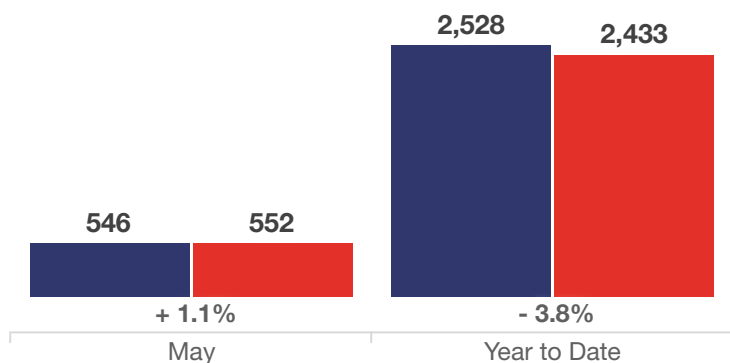
St. Tammany Parish

All Residential Properties		May			Year to Date		
Key Metrics		2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings		546	552	+ 1.1%	2,528	2,433	- 3.8%
Pending Sales		485	471	- 2.9%	2,319	2,098	- 9.5%
Closed Sales		482	463	- 3.9%	2,059	1,843	- 10.5%
Days on Market Until Sale		28	19	- 32.1%	37	25	- 32.4%
Median Sales Price*		\$275,000	\$310,000	+ 12.7%	\$255,000	\$285,000	+ 11.8%
Average Sales Price*		\$319,751	\$358,588	+ 12.1%	\$301,652	\$341,411	+ 13.2%
Percent of List Price Received*		99.0%	99.4%	+ 0.4%	98.7%	99.4%	+ 0.7%
Housing Affordability Index		126	87	- 31.0%	136	94	- 30.9%
Inventory of Homes for Sale		538	528	- 1.9%	—	—	—
Months Supply of Inventory		1.2	1.3	+ 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

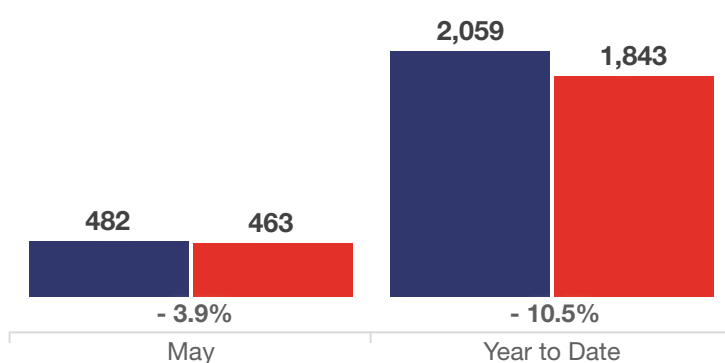
New Listings

■ 2021 ■ 2022



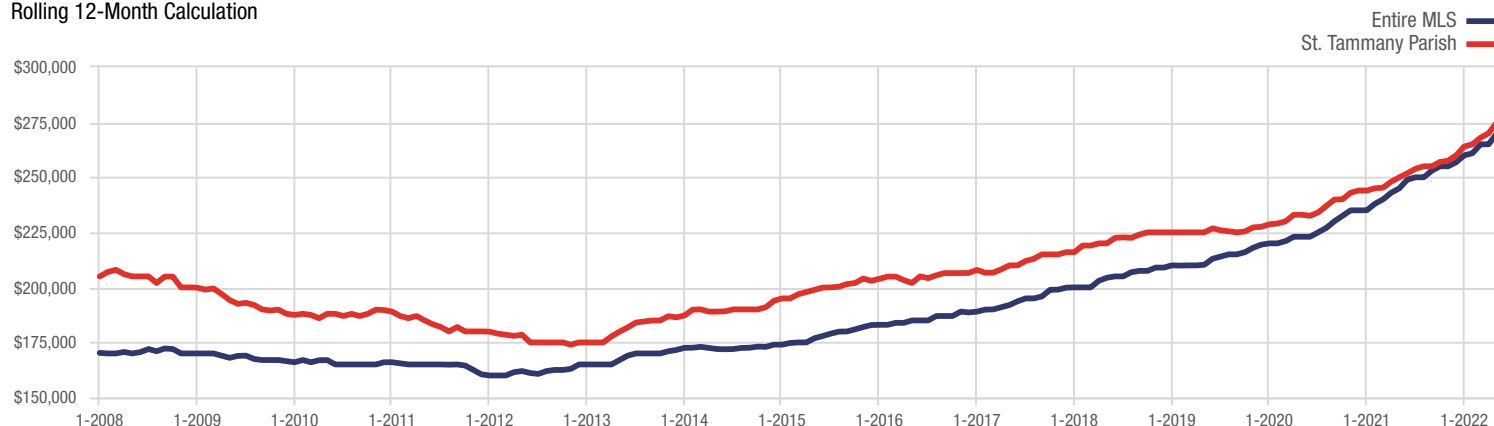
Closed Sales

■ 2021 ■ 2022



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.