Local Market Update – August 2022 A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC

GSREIN

2021 2022

2,890

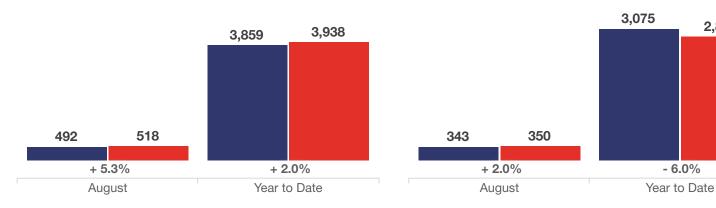
Jefferson Parish

All Residential Properties		August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	492	518	+ 5.3%	3,859	3,938	+ 2.0%	
Pending Sales	334	365	+ 9.3%	3,179	2,950	- 7.2%	
Closed Sales	343	350	+ 2.0%	3,075	2,890	- 6.0%	
Days on Market Until Sale	22	27	+ 22.7%	30	26	- 13.3%	
Median Sales Price*	\$250,000	\$255,000	+ 2.0%	\$247,680	\$264,450	+ 6.8%	
Average Sales Price*	\$286,777	\$300,142	+ 4.7%	\$290,161	\$307,994	+ 6.1%	
Percent of List Price Received*	98.7%	97.6%	- 1.1%	98.4%	98.7%	+ 0.3%	
Housing Affordability Index	137	106	- 22.6%	138	102	- 26.1%	
Inventory of Homes for Sale	750	870	+ 16.0%				
Months Supply of Inventory	2.0	2.5	+ 25.0%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

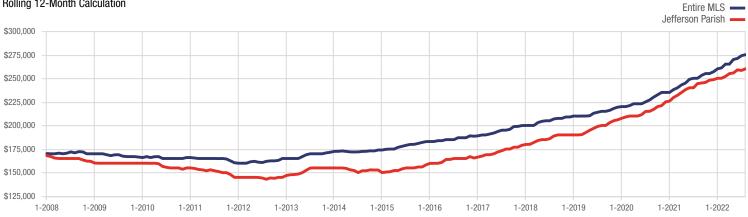
New Listings



2021 2022

Median Sales Price





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.