

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC



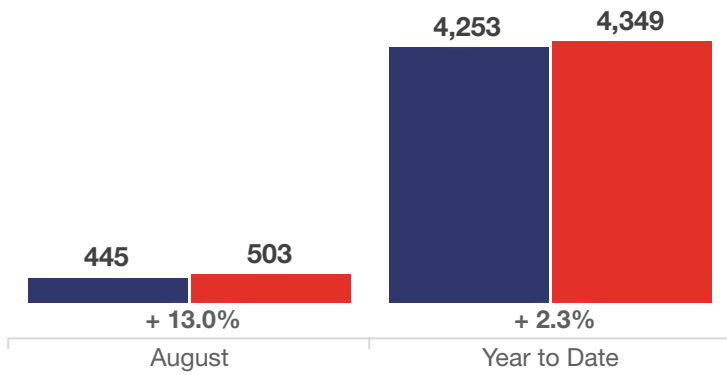
## Orleans Parish

All Residential Properties Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	445	503	+ 13.0%	4,253	4,349	+ 2.3%
Pending Sales	271	307	+ 13.3%	3,211	2,838	- 11.6%
Closed Sales	306	286	- 6.5%	3,175	2,779	- 12.5%
Days on Market Until Sale	49	37	- 24.5%	53	41	- 22.6%
Median Sales Price*	\$344,000	\$340,000	- 1.2%	\$332,500	\$361,813	+ 8.8%
Average Sales Price*	\$427,198	\$413,194	- 3.3%	\$426,749	\$458,674	+ 7.5%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	98.0%	98.4%	+ 0.4%
Housing Affordability Index	100	79	- 21.0%	103	74	- 28.2%
Inventory of Homes for Sale	1,154	1,274	+ 10.4%	—	—	—
Months Supply of Inventory	3.0	3.9	+ 30.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

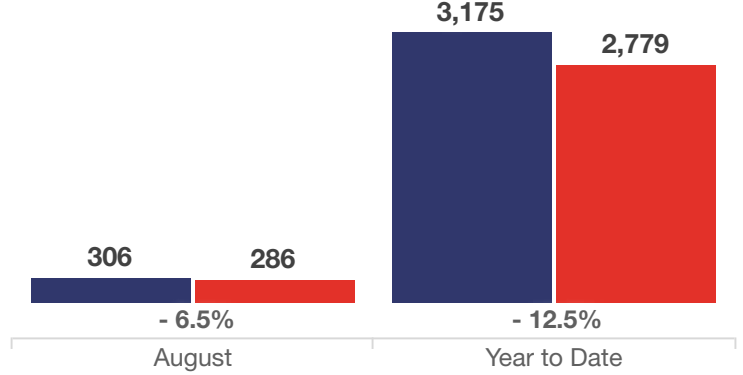
### New Listings

■ 2021 ■ 2022



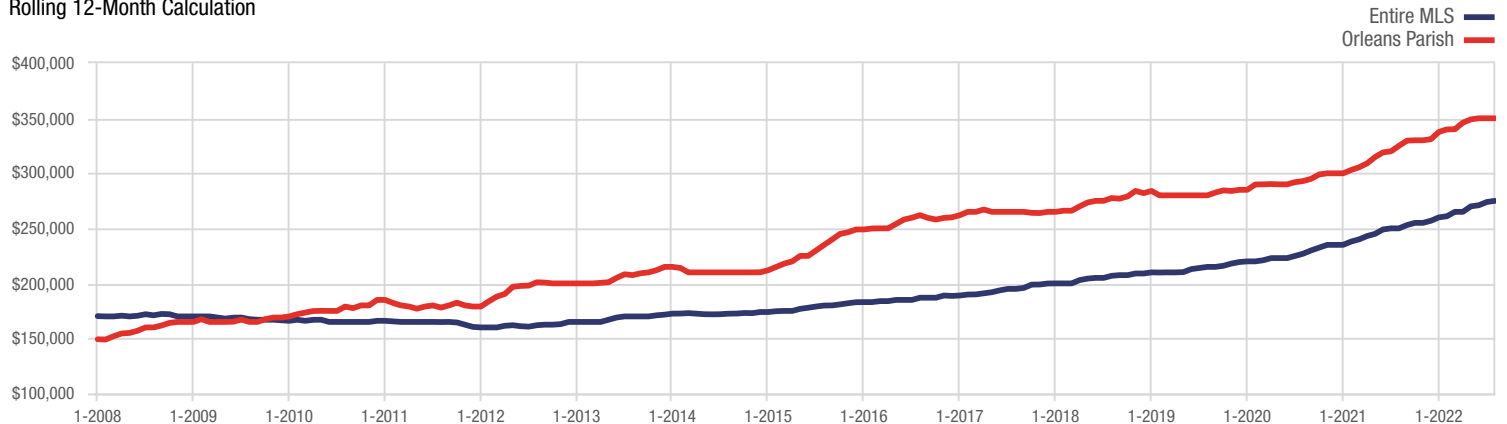
### Closed Sales

■ 2021 ■ 2022



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.