

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC



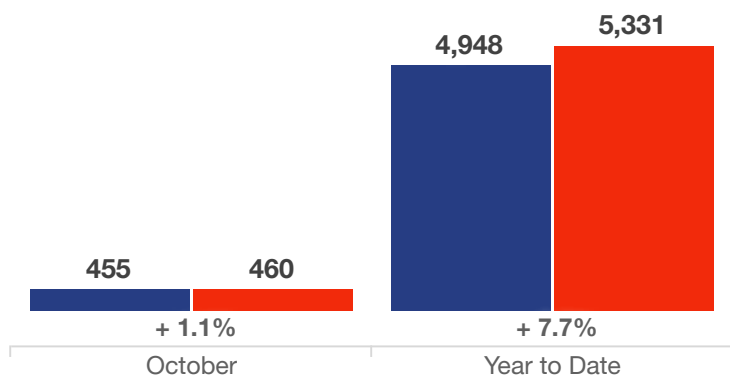
Orleans Parish

All Residential Properties	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	455	460	+ 1.1%	4,948	5,331	+ 7.7%
Pending Sales	354	254	- 28.2%	3,741	3,321	- 11.2%
Closed Sales	264	234	- 11.4%	3,685	3,292	- 10.7%
Days on Market Until Sale	49	52	+ 6.1%	52	42	- 19.2%
Median Sales Price*	\$325,000	\$311,500	- 4.2%	\$332,500	\$355,000	+ 6.8%
Average Sales Price*	\$426,360	\$404,315	- 5.2%	\$429,207	\$453,774	+ 5.7%
Percent of List Price Received*	97.2%	96.3%	- 0.9%	97.9%	98.1%	+ 0.2%
Housing Affordability Index	106	77	- 27.4%	103	68	- 34.0%
Inventory of Homes for Sale	991	1,400	+ 41.3%	—	—	—
Months Supply of Inventory	2.7	4.3	+ 59.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

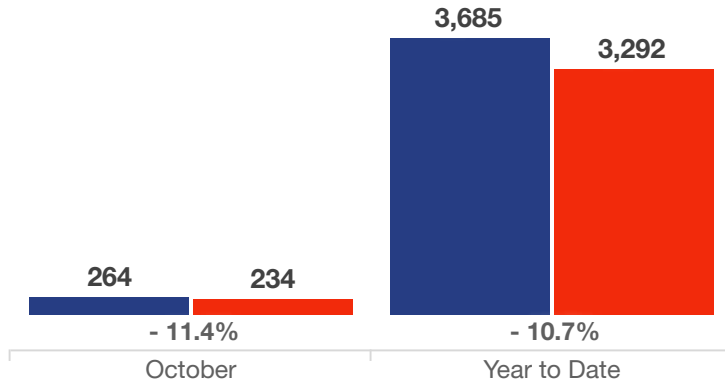
New Listings

■ 2021 ■ 2022



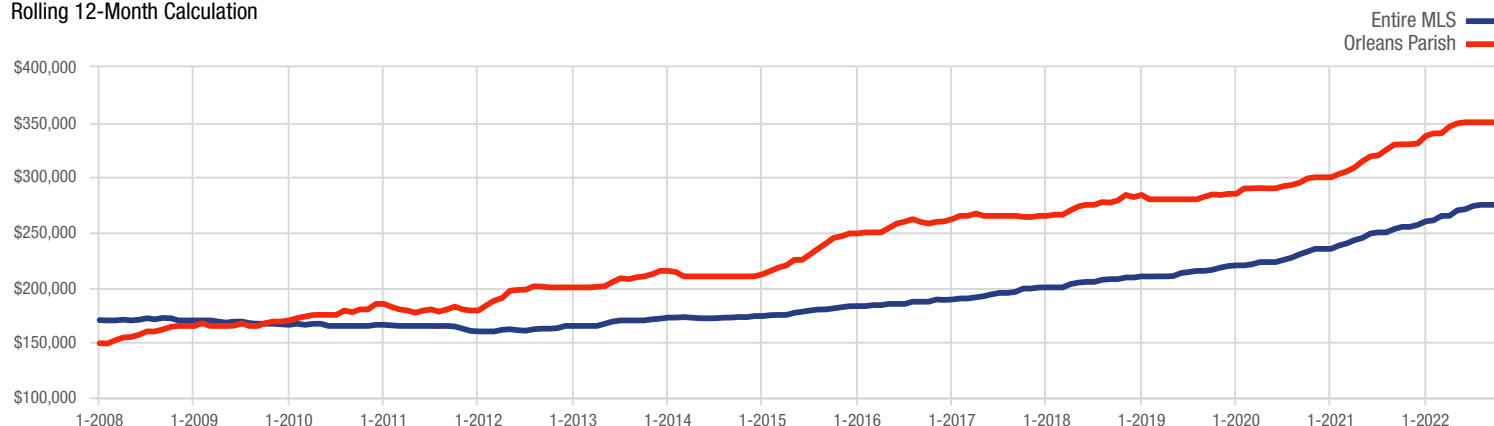
Closed Sales

■ 2021 ■ 2022



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.