Local Market Update – November 2023A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

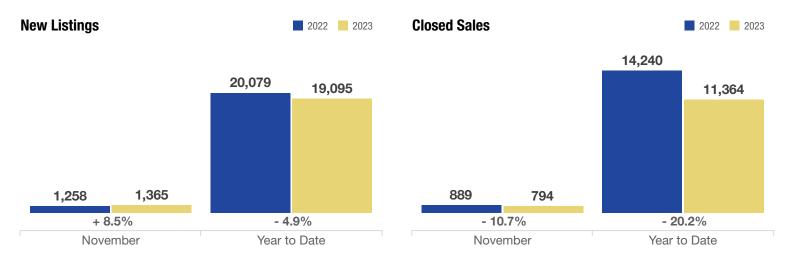


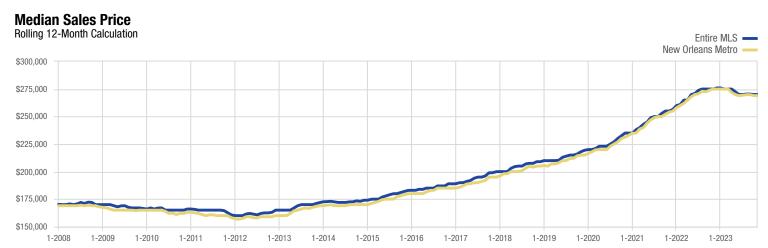
New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. St. John Parish, **Tammany Parish, Tangipahoa Parish, Washington Parish**

All Residential Properties		November			Year to Date	
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	1,258	1,365	+ 8.5%	20,079	19,095	- 4.9%
Pending Sales	848	846	- 0.2%	13,940	11,689	- 16.1%
Closed Sales	889	794	- 10.7%	14,240	11,364	- 20.2%
Days on Market Until Sale	44	57	+ 29.5%	32	51	+ 59.4%
Median Sales Price*	\$269,453	\$260,000	- 3.5%	\$275,000	\$268,705	- 2.3%
Average Sales Price*	\$319,717	\$327,110	+ 2.3%	\$339,429	\$329,481	- 2.9%
Percent of List Price Received*	97.0%	96.4%	- 0.6%	98.3%	97.0%	- 1.3%
Housing Affordability Index	97	94	- 3.1%	95	91	- 4.2%
Inventory of Homes for Sale	4,236	5,007	+ 18.2%		_	_
Months Supply of Inventory	3.4	4.8	+ 41.2%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.