Local Market Update – January 2024A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

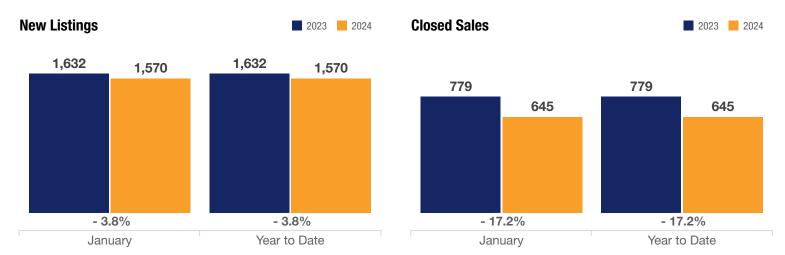


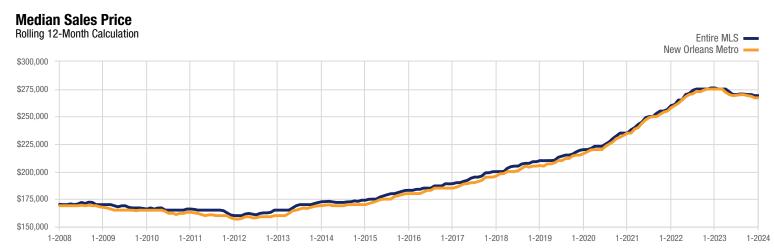
New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. **Tammany Parish, Tangipahoa Parish, Washington Parish**

All Residential Properties		January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change	
New Listings	1,632	1,570	- 3.8%	1,632	1,570	- 3.8%	
Pending Sales	959	963	+ 0.4%	959	963	+ 0.4%	
Closed Sales	779	645	- 17.2%	779	645	- 17.2%	
Days on Market Until Sale	51	68	+ 33.3%	51	68	+ 33.3%	
Median Sales Price*	\$258,048	\$255,000	- 1.2%	\$258,048	\$255,000	- 1.2%	
Average Sales Price*	\$315,674	\$325,423	+ 3.1%	\$315,674	\$325,423	+ 3.1%	
Percent of List Price Received*	96.8%	96.1%	- 0.7%	96.8%	96.1%	- 0.7%	
Housing Affordability Index	105	101	- 3.8%	105	101	- 3.8%	
Inventory of Homes for Sale	3,992	4,749	+ 19.0%		_	_	
Months Supply of Inventory	3.4	4.6	+ 35.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.