Local Market Update – January 2025 A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®



New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. Tammany Parish, Tangipahoa Parish, Washington Parish

All Residential Properties		January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	1,696	1,635	- 3.6%	1,696	1,635	- 3.6%	
Pending Sales	884	886	+ 0.2%	884	886	+ 0.2%	
Closed Sales	672	580	- 13.7%	672	580	- 13.7%	
Days on Market Until Sale	69	73	+ 5.8%	69	73	+ 5.8%	
Median Sales Price*	\$254,773	\$275,000	+ 7.9%	\$254,773	\$275,000	+ 7.9%	
Average Sales Price*	\$321,296	\$363,218	+ 13.0%	\$321,296	\$363,218	+ 13.0%	
Percent of List Price Received*	96.0%	96.6%	+ 0.6%	96.0%	96.6%	+ 0.6%	
Housing Affordability Index	110	100	- 9.1%	110	100	- 9.1%	
Inventory of Homes for Sale	5,296	5,479	+ 3.5%		—		
Months Supply of Inventory	5.2	5.6	+ 7.7%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

New Listings

2024 2025

Closed Sales

2024 2025





Median Sales Price





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.