Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

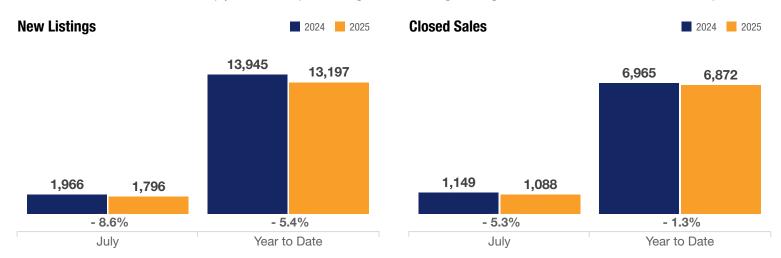


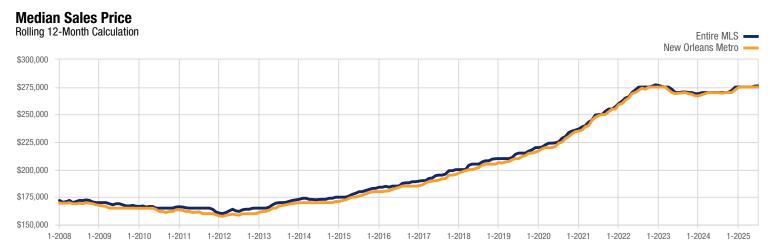
New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. **Tammany Parish, Tangipahoa Parish, Washington Parish**

All Residential Properties		July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	1,966	1,796	- 8.6%	13,945	13,197	- 5.4%	
Pending Sales	983	1,189	+ 21.0%	7,327	7,566	+ 3.3%	
Closed Sales	1,149	1,088	- 5.3%	6,965	6,872	- 1.3%	
Days on Market Until Sale	53	64	+ 20.8%	61	68	+ 11.5%	
Median Sales Price*	\$275,000	\$275,000	0.0%	\$275,000	\$279,900	+ 1.8%	
Average Sales Price*	\$350,043	\$346,748	- 0.9%	\$348,167	\$362,892	+ 4.2%	
Percent of List Price Received*	97.1%	96.9%	- 0.2%	96.7%	96.8%	+ 0.1%	
Housing Affordability Index	101	102	+ 1.0%	101	100	- 1.0%	
Inventory of Homes for Sale	6,551	6,033	- 7.9%		_	_	
Months Supply of Inventory	6.8	6.1	- 10.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.