

Local Market Update – May 2026

A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®



New Orleans Metro

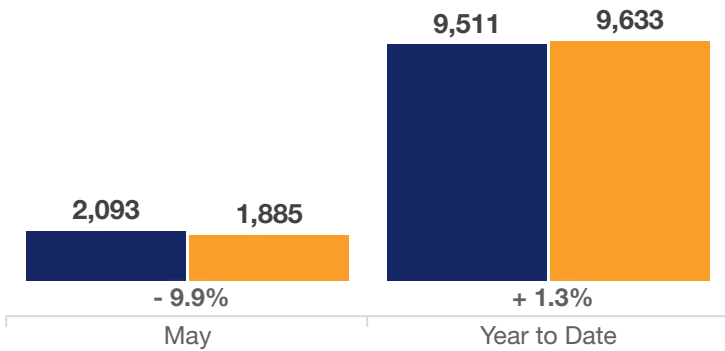
Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. Tammany Parish, Tangipahoa Parish, Washington Parish

All Residential Properties Key Metrics	May			Year to Date		
	2025	2026	% Change	Thru 5-2025	Thru 5-2026	% Change
New Listings	2,093	1,885	- 9.9%	9,511	9,633	+ 1.3%
Pending Sales	1,197	1,280	+ 6.9%	5,244	5,814	+ 10.9%
Closed Sales	1,176	1,225	+ 4.2%	4,583	4,956	+ 8.1%
Days on Market Until Sale	65	62	- 4.6%	71	72	+ 1.4%
Median Sales Price*	\$284,900	\$291,268	+ 2.2%	\$275,000	\$285,000	+ 3.6%
Average Sales Price*	\$371,677	\$370,385	- 0.3%	\$358,878	\$370,050	+ 3.1%
Percent of List Price Received*	97.0%	97.1%	+ 0.1%	96.8%	96.9%	+ 0.1%
Housing Affordability Index	101	101	0.0%	104	104	0.0%
Inventory of Homes for Sale	6,278	6,006	- 4.3%	—	—	—
Months Supply of Inventory	6.5	5.7	- 12.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

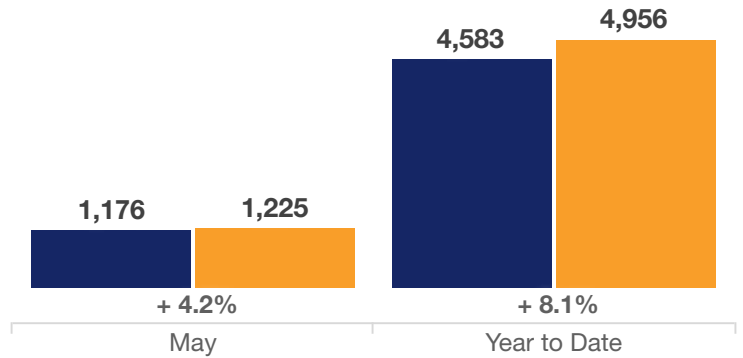
New Listings

■ 2025 ■ 2026



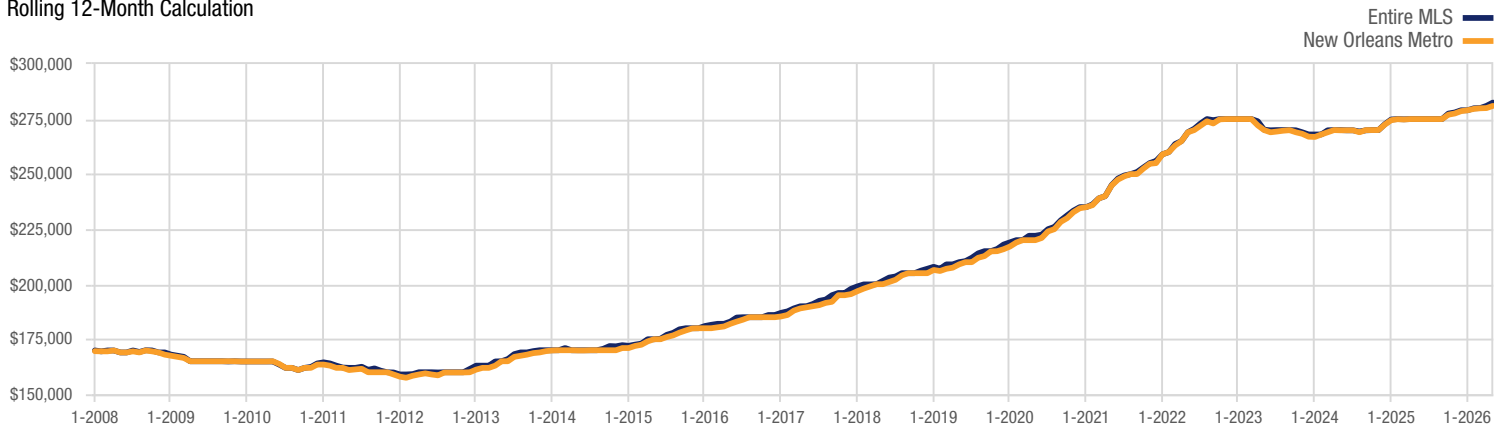
Closed Sales

■ 2025 ■ 2026



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.