## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

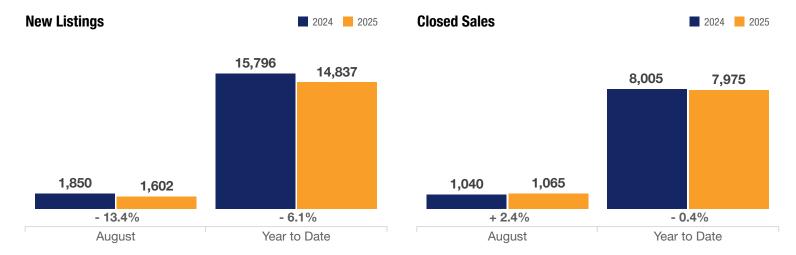


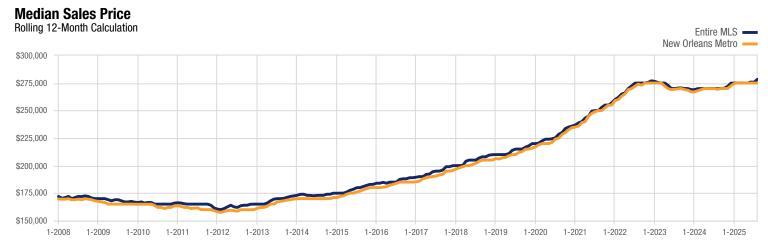
## **New Orleans Metro**

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. **Tammany Parish, Tangipahoa Parish, Washington Parish** 

<b>All Residential Properties</b>		August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	1,850	1,602	- 13.4%	15,796	14,837	- 6.1%	
Pending Sales	1,035	1,140	+ 10.1%	8,361	8,614	+ 3.0%	
Closed Sales	1,040	1,065	+ 2.4%	8,005	7,975	- 0.4%	
Days on Market Until Sale	66	67	+ 1.5%	61	68	+ 11.5%	
Median Sales Price*	\$261,525	\$277,500	+ 6.1%	\$274,000	\$279,000	+ 1.8%	
Average Sales Price*	\$332,743	\$341,009	+ 2.5%	\$346,162	\$359,682	+ 3.9%	
Percent of List Price Received*	96.2%	96.6%	+ 0.4%	96.7%	96.8%	+ 0.1%	
Housing Affordability Index	111	102	- 8.1%	105	102	- 2.9%	
Inventory of Homes for Sale	6,475	5,855	- 9.6%		_	_	
Months Supply of Inventory	6.7	5.9	- 11.9%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.