

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY GULF SOUTH REAL ESTATE INFORMATION NETWORK, INC



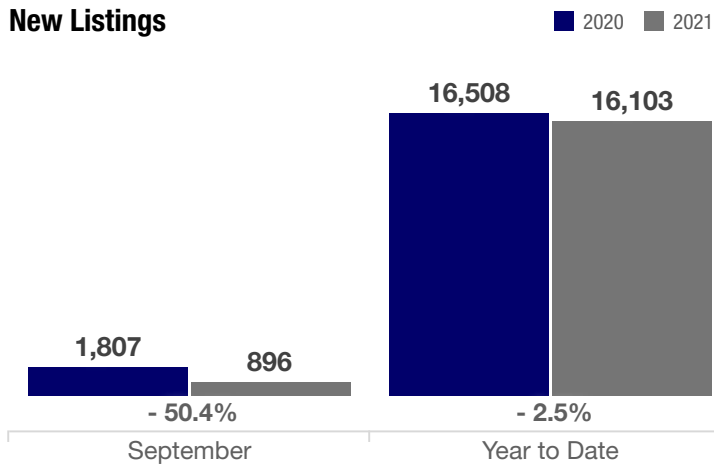
New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. Tammany Parish, Tangipahoa Parish, Washington Parish

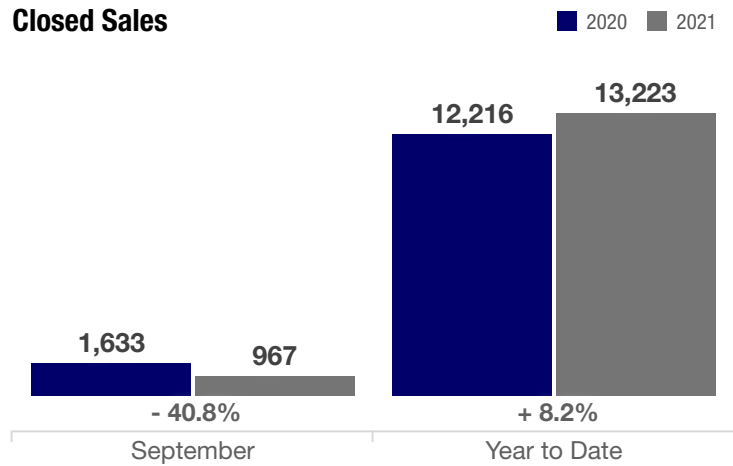
All Residential Properties Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	1,807	896	- 50.4%	16,508	16,103	- 2.5%
Pending Sales	1,509	1,012	- 32.9%	13,246	13,819	+ 4.3%
Closed Sales	1,633	967	- 40.8%	12,216	13,223	+ 8.2%
Days on Market Until Sale	56	29	- 48.2%	61	37	- 39.3%
Median Sales Price*	\$240,000	\$267,485	+ 11.5%	\$230,000	\$255,000	+ 10.9%
Average Sales Price*	\$298,607	\$340,468	+ 14.0%	\$283,002	\$319,640	+ 12.9%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	97.4%	98.5%	+ 1.1%
Housing Affordability Index	143	131	- 8.4%	149	137	- 8.1%
Inventory of Homes for Sale	3,596	2,344	- 34.8%	—	—	—
Months Supply of Inventory	2.6	1.6	- 38.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

New Listings

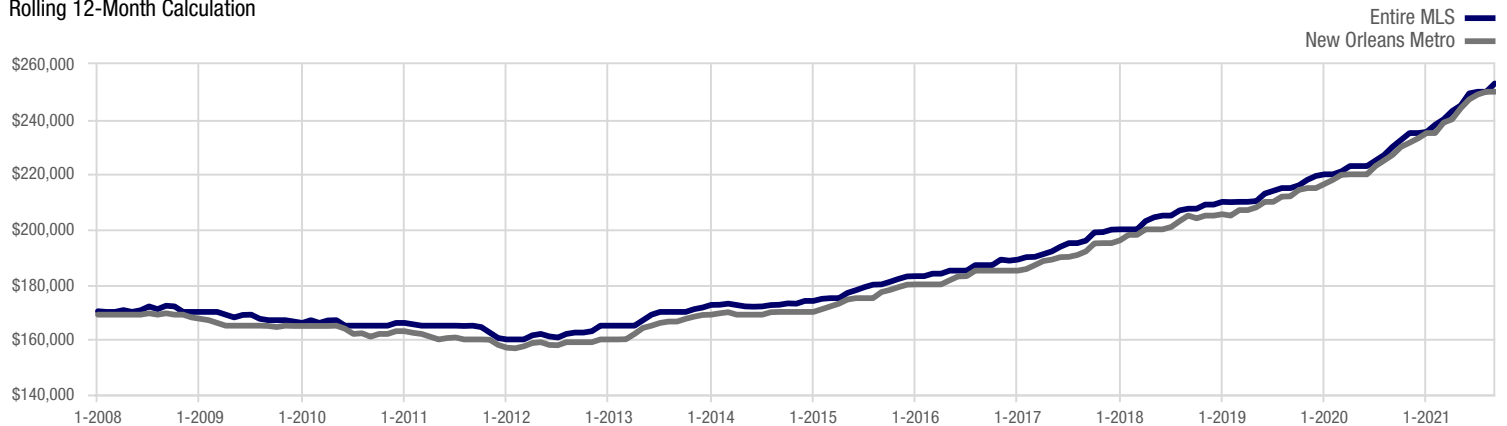


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 7, 2021. All data from the Gulf South Real Estate Information Network, Inc. Report © 2021 ShowingTime.