Local Market Update – February 2024A RESEARCH TOOL PROVIDED BY NEW ORLEANS METROPOLITAN ASSOCIATION OF REALTORS®

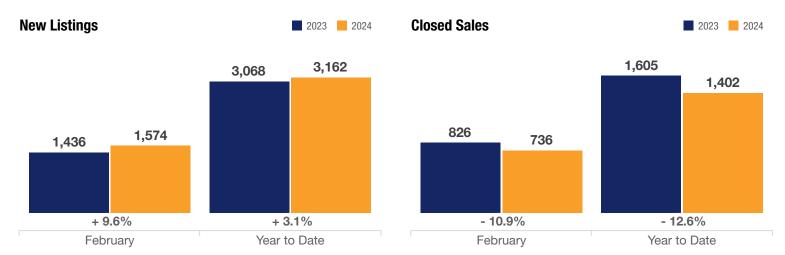


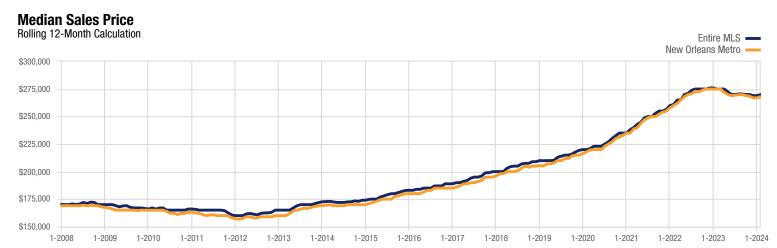
New Orleans Metro

Includes Jefferson Parish, Orleans Parish, Plaquemines Parish, St. Bernard Parish, St. Charles Parish, St. John Parish, St. James Parish, St. **Tammany Parish, Tangipahoa Parish, Washington Parish**

All Residential Properties		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1,436	1,574	+ 9.6%	3,068	3,162	+ 3.1%	
Pending Sales	933	997	+ 6.9%	1,893	1,925	+ 1.7%	
Closed Sales	826	736	- 10.9%	1,605	1,402	- 12.6%	
Days on Market Until Sale	53	72	+ 35.8%	52	71	+ 36.5%	
Median Sales Price*	\$260,000	\$271,000	+ 4.2%	\$260,000	\$264,000	+ 1.5%	
Average Sales Price*	\$311,421	\$335,492	+ 7.7%	\$313,484	\$329,203	+ 5.0%	
Percent of List Price Received*	96.7%	96.3%	- 0.4%	96.7%	96.1%	- 0.6%	
Housing Affordability Index	110	101	- 8.2%	110	104	- 5.5%	
Inventory of Homes for Sale	4,005	4,819	+ 20.3%		_	_	
Months Supply of Inventory	3.5	4.7	+ 34.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.